

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$2,406.72
Prepayments		\$1,494.26	
Homeowner Assessments		7,852.99	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>9,347.25</u>	
Operating Expenses		(7,005.88)	
Transfer to Replacement Reserve		(1,583.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(8,588.88)</u>	
ENDING BALANCE			<u><u>\$3,165.09</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$90,966.07
Transfer from Operating Interest		\$1,583.00	
		48.23	
	Total Receipts	<u>1,631.23</u>	
Invoices Paid: None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$92,597.30</u></u>

ASSETS

Current Assets

Operating Accounts

Checking Account	3,165.09	
Accounts Receivable	82.40	
Prepaid Insurance	4,281.18	

Total Operating Accounts

7,528.67

Reserve Accounts

Replacement Reserve	92,597.30	
A/R - Due from Operations	1,667.00	

Total Reserve Accounts

94,264.30

Total Assets

101,792.97

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	2,988.98	
Accounts Payable	1,667.00	

Total Operating Liabilities

4,655.98

Homeowner Equity

Excess of Rev over Exp	7,577.78	
Retained Earnings	89,559.21	

Total Homeowner Equity

97,136.99

Total Liability & Homeowners Equity

101,792.97

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending March 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	26,952	26,952	0
Transfer to Reserves	(1,583)	(1,583)	0	(4,749)	(4,749)	0
Late Fees & Fines	13	0	(13)	39	0	(39)
Total Operating Revenue	7,414	7,401	(13)	22,242	22,203	(39)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	876	0	876
Gutter Cleaning	115	0	115	345	0	345
Window Cleaning	60	0	60	180	0	180
Landscape Contract	739	739	0	2,217	2,217	0
Landscape - Other	188	0	188	564	0	564
Alarm Monitoring	256	0	256	768	768	0
Pest Control	185	159	26	555	476	79
Fire Extinguisher Maint.	18	0	18	54	0	54
Fire Alarm Maintenance	113	0	113	339	0	339
Total Maintenance Exp.	1,966	898	1,068	5,898	3,461	2,437
Service/Utility Exp.						
Electricity	139	143	(4)	417	439	(22)
Water	485	409	76	1,455	1,271	184
Sewer	185	173	12	555	549	6
Metro - Redmond	458	419	39	1,374	1,355	19
Metro	83	0	83	249	0	249
Irrigation	369	90	279	1,107	271	836
Stormwater	321	321	0	963	963	0
Telephone	300	295	5	900	884	16
Total Service/Utility Exp.	2,340	1,850	490	7,020	5,732	1,288
Administrative Exp.						
Office Expenses	101	111	(10)	303	372	(69)
Management Fee	1,220	1,248	(28)	3,660	3,652	8
Audit / Tax Return	107	1,380	(1,273)	321	1,380	(1,059)

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending March 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	4,542	4,916	(374)
Reserve Study	167	0	167	501	0	501
Total Administrative Exp.	3,109	4,378	(1,269)	9,327	10,320	(993)
Tax & License						
Licenses & Permits	1	0	1	3	0	3
Total Tax & License	1	0	1	3	0	3
Total Operating Expenses	7,416	7,126	290	22,248	19,513	2,735
Operating Gain(Loss)	(2)	275	277	(6)	2,690	2,696
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	4,749	4,749	0
Interest Income - Reserve	83	48	(35)	249	141	(108)
Total Reserve Revenue	1,666	1,631	(35)	4,998	4,890	(108)
Reserve Gain(Loss)	1,666	1,631	(35)	4,998	4,890	(108)
Total Gain(Loss)	1,664	1,906	242	4,992	7,580	2,588

Date Range : 3/1/2012 To 3/31/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006735	03/01/2012	1KMM	Kappes Miller Management	01580	20120627	03/01/2012	1,247.94	0.00	1,247.94	1,247.94
006736	03/09/2012	1NORI	Northern Investors Co.	01503	33842	03/01/2012	1,518.50	0.00	1,518.50	1,518.50
006737	03/14/2012	1CIRE	City of Redmond Utility	01585	024869-000	03/11/2012	90.42	0.00	90.42	
				01586	024287-000	03/11/2012	1,000.60	0.00	1,000.60	
				01587	035782-000	03/11/2012	320.93	0.00	320.93	
Total for Check Number 006737							1,411.95	0.00	1,411.95	1,411.95
006738	03/14/2012	1FRON	Frontier	01581	425-197-0239	03/01/2012	295.20	0.00	295.20	295.20
006739	03/14/2012	1JVAN	Joseph H. Vandal, CPA PS	01582	9218	03/09/2012	1,380.00	0.00	1,380.00	1,380.00
006740	03/14/2012	1KMM	Kappes Miller Management	01584	20120699	03/11/2012	40.45	0.00	40.45	40.45
006741	03/14/2012	1PROG	ProGrass	01583	41928b	03/09/2012	739.13	0.00	739.13	739.13
006742	03/14/2012	1SPRA	Sprague	01588	1793431	03/12/2012	158.78	0.00	158.78	158.78
006743	03/22/2012	1KMM	Kappes Miller Management	01590	20120979	03/22/2012	54.43	0.00	54.43	
				01591	20120902	03/22/2012	16.45	0.00	16.45	
Total for Check Number 006743							70.88	0.00	70.88	70.88
006744	03/22/2012	1PAWR	Parkside @ Woodbridge	01559		03/01/2012	1,583.00	0.00	1,583.00	1,583.00
006745	03/22/2012	1PSE	Puget Sound Energy	01589	046-552-769-5	03/20/2012	143.05	0.00	143.05	143.05
Cash Account 1 Totals							8,588.88	0.00	8,588.88	8,588.88
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							8,588.88	0.00	8,588.88	8,588.88

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01503	1NORI - Northern Investors Co.	33842 insurance	33842	006736	\$1,518.50	\$1,518.50
1310-0000 Replacement Reserve						
01559	1PAWR - Parkside @ Woodbridge	reserve transfer		006744	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01583	1PROG - ProGrass	3/12 landscaping	41928b	006741	\$739.13	\$739.13
5440-0000 Pest Control						
01588	1SPRA - Sprague	pest control	1793431	006742	\$158.78	\$158.78
5510-0000 Electricity						
01589	1PSE - Puget Sound Energy	2/8-3/8 electricity	046-552-769-5	006745	\$143.05	\$143.05
5520-0000 Water						
01586	1CIRE - City of Redmond Utility	2/8-3/6 utility	024287-000	006737	\$409.22	\$409.22
5530-0000 Sewer						
01586	1CIRE - City of Redmond Utility	2/8-3/6 utility	024287-000	006737	\$172.62	\$172.62
5532-0000 Metro - Redmond						
01586	1CIRE - City of Redmond Utility	2/8-3/6 utility	024287-000	006737	\$418.76	\$418.76
5535-0000 Irrigation						
01585	1CIRE - City of Redmond Utility	2/8-3/6 irrigation	024869-000	006737	\$90.42	\$90.42
5537-0000 Stormwater						
01587	1CIRE - City of Redmond Utility	2/8-3/6 stormwater	035782-000	006737	\$320.93	\$320.93
5560-0000 Telephone						
01581	1FRON - Frontier	425-197-0239	425-197-0239	006738	\$295.20	\$295.20
5710-0000 Office Expenses						
01584	1KMM - Kappes Miller Management	2/12 bank chrg/tax	20120699	006740	40.45	
01590	1KMM - Kappes Miller Management	postage/storage/tax	20120979	006743	54.43	
01591	1KMM - Kappes Miller Management	copies/envelopes/tax	20120902	006743	\$16.45	\$111.33
5711-0000 Management Fee						
01580	1KMM - Kappes Miller Management	March 2012 Management Fee	20120627	006735	\$1,247.94	\$1,247.94
5740-0000 Audit / Tax Return						

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
01582	1JVAN - Joseph H. Vandal, CPA PS	2011 audit, tax return prep	9218	006739	\$1,380.00	\$1,380.00
Distribution Total						<u><u>\$8,588.88</u></u>

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,518.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	143.05	
5520-0000	Water	409.22	
5530-0000	Sewer	172.62	
5532-0000	Metro - Redmond	418.76	
5535-0000	Irrigation	90.42	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	295.20	
5710-0000	Office Expenses	111.33	
5711-0000	Management Fee	1,247.94	
5740-0000	Audit / Tax Return	1,380.00	
0110-0000	Checking		8,588.88
		<u><u>8,588.88</u></u>	<u><u>8,588.88</u></u>

Woodbridge Parkside Townhomes, A Condominium OA
For Cash Account : ALL
From Earliest to 3/31/12
AP Voucher Report

<u>Vendor / Voucher</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Due Date</u>	<u>Invoice Amount</u>	<u>Discount Date</u>	<u>Discount Amount</u>	<u>Check Number</u>	<u>Check Date</u>	<u>PO Number/ Posted / On Hold</u>	<u>Paid To Date/ Recurring/Freq/Stop</u>
1PAWR: Parkside @ Woodbridge										
01365	12/1/2011		12/31/2011	1,667.00		0.00				0.00
				reserve transfer					Yes Yes	Recurred
<i>Distribution(s)</i>		1310-0000	<i>reserve transfer</i>							1,667.00

Company Recap

Total Posted Invoices	1,667.00
Total Posted Payments	0.00
Total Posted Discounts Taken	0.00
Net Posted Payments	0.00
Open Posted AP	1,667.00
New Unposted Invoices	0.00
Total Unposted Payments	0.00
Total Unposted Discounts Taken	0.00
Net Unposted Payments	0.00
Open Unposted AP	0.00
Total Open AP	1,667.00
Total Invoice Amounts	1,667.00
Total Distributions	1,667.00
Difference	0.00

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)		(328.81)	(328.81)	
CURR	3104	Ritz, Kimberly	0.00	(386.83)	(319.33)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(351.60)	(351.60)			
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,017.13)	(428.94)	(428.94)	(159.25)	
Property Totals			0.00	(2,906.58)	(1,390.01)	(825.75)	(488.06)	(202.76)